

PIANO TARIFFARIO

SCHEMI REGOLATORI		
	UdM	valore
Op2013	euro	522.286
COeff2013	euro	513.673
Opnew,a	euro	679.593
	0/1	1
	euro	1.962.334
RABMTT	euro	2.036.751
	0/1	1
SCHEMA REGOLATORIO	(I, II, III, IV)	IV

COMPONENTI DI COSTO Opexa, Capexa e FNInew,a																											
	UdM	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
	euro	693.864																									
	euro	262.179																									
Opexa	euro	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043	956.043
OFa	euro	67.027	69.692	102.146	115.643	135.656	194.307	205.657	234.980	246.670	247.343	248.106	248.303	258.405	259.593	258.895	274.449	275.205	275.434	275.661	275.597	275.365	274.803	274.269	275.353	274.406	273.289
OFisca	euro	29.718	30.675	39.804	44.193	50.846	70.532	74.207	84.097	87.878	87.897	87.924	87.742	90.957	91.113	90.638	95.733	95.906	95.886	95.881	95.776	95.620	95.348	95.093	95.404	95.025	94.591
AMMa	euro	85.468	112.812	122.563	132.630	147.739	170.858	174.068	183.992	193.923	198.356	203.136	204.790	213.275	221.180	224.615	187.512	192.291	196.680	201.073	205.466	209.859	208.904	208.559	212.872	213.957	217.800
DCUITa	euro	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capexa	euro	182.213	213.179	264.513	292.467	334.240	435.698	453.932	503.069	528.470	533.596	539.166	540.836	562.637	571.886	574.148	557.693	563.403	567.999	572.615	576.839	580.844	579.055	577.921	583.629	583.387	585.680
	euro	233.566	295.414	398.253	1.035.101	308.276	565.260	330.187	167.659	181.519	181.519	329.737	206.519	181.519	428.549	181.519	181.519	181.519	181.519	181.519	181.519	181.519	206.519	181.519	181.519	181.519	181.519
Capexa	euro	182.213	187.053	232.969	260.274	296.466	397.402	415.287	465.118	486.159	490.557	495.320	496.369	517.352	525.367	526.764	509.447	514.253	517.940	521.642	524.925	527.966	525.695	523.571	529.276	531.737	533.057
FNInew,a	euro	20.541	43.344	66.114	309.931	4.724	67.143	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

SVILUPPO DEL VRG																											
	UdM	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
Opexa	euro	956.043	970.899	973.631	986.363	990.839	1.000.980	1.000.838	969.920	969.544	969.293	969.461	969.693	972.069	973.994	970.015	967.507	964.194	961.099	966.429	968.074	969.982	970.895	972.166	972.870	974.054	974.911
Capexa	euro	182.213	187.053	232.969	260.274	296.466	397.402	415.287	465.118	486.159	490.557	495.320	496.369	517.352	525.367	526.764	509.447	514.253	517.940	521.642	524.925	527.966	525.695	523.571	529.276	531.737	533.057
FoNIa	euro	19.131	26.125	31.544	32.193	37.774	38.296	38.645	37.952	42.311	43.038	43.846	44.467	45.285	46.519	47.384	48.246	49.151	50.059	50.973	51.913	52.878	53.360	54.350	54.353	51.651	52.623
RCaTOT	euro	-190.642	-151.429	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ricollocazione del Rc TOT	euro	120.000	100.000	-50.000	-50.000	-50.000	-50.000	-36.164	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Rc TOT	euro	-70.642	-51.429	-50.000	-50.000	-50.000	-50.000	-36.164	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ERCa	euro	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
VRGa	euro	1.086.746	1.132.648	1.188.144	1.228.830	1.275.079	1.386.678	1.418.607	1.472.989	1.498.014	1.502.888	1.508.627	1.510.529	1.534.706	1.545.881	1.544.163	1.525.200	1.527.597	1.529.099	1.539.044	1.544.912	1.550.827	1.549.950	1.550.087	1.556.499	1.557.441	1.560.591

SVILUPPO DEL MOLTIPLICATORE TARIFFARIO																											
	UdM	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
VRGa	euro	1.086.746	1.132.648	1.188.144	1.228.830	1.275.079	1.386.678	1.418.607	1.472.989	1.498.014	1.502.888	1.508.627	1.510.529	1.534.706	1.545.881	1.544.163	1.525.200	1.527.597	1.529.099	1.539.044	1.544.912	1.550.827	1.549.950	1.550.087	1.556.499	1.557.441	1.560.591
Cba-2	euro	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Rba-2	euro	20.069	30.267	30.903	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552
S tariff2012*vscale-2	euro	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552	1.192.552
Ja	n.	0,904	0,939	0,984	1,017	1,055	1,146	1,172	1,216	1,237	1,241	1,245	1,247	1,267	1,276	1,274	1,259	1,261	1,262	1,270	1,275	1,280	1,279	1,279	1,284	1,285	1,288
Limite al moltiplicatore tariffario (co. 9.3 All. A - MTI)	n.	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090	1,090
Ja applicabile	n.	0,904	0,939	0,984	1,017	1,055	1,146	1,172	1,216	1,237	1,241	1,245	1,247	1,267	1,276	1,274	1,259	1,261	1,262	1,270	1,275	1,280	1,279	1,279	1,284	1,285	1,288

FONDO NUOVI INVESTIMENTI																											
	UdM	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
AMMaFoNI	euro	19.131	26.125	31.544	32.193	37.774	38.296	38.645	37.952	42.311	43.038	43.846	44.467	45.285	46.519	47.384	48.246	49.151	50.059	50.973	51.913	52.878	53.360	54.350	54.353	51.651	52.623
FNiaFoNI	euro	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DCUITaFoNI	euro	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FoNI	euro	19.131	26.125	31.544	32.193	37.774	38.296	38.645	37.952	42.311	43.038	43.846	44.467	45.285	46.519	47.384	48.246	49.151	50.059	50.973	51.913	52.878	53.360	54.350	54.353	51.651	52.623

INVESTIMENTI																											
	UdM	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
Investimenti al lordo dei contributi	euro	433.566	295.414	598.253	1.035.101	508.276	565.260	530.187	167.659	181.519	181.519	329.737	206.519	181.519	428.549	181.519	181.519	181.519	181.519	181.519	181.519	181.519	206.519	181.519	181.519	181.519	181.519
Contributi	euro	200.000	0	200.000	0	200.000	0	200.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investimenti al netto dei contributi	euro	233.566	295.414	398.253	1.035.101	308.276	565.260	330.187	167.659	181.519	181.519	329.737	206.519	181.519	428.549	181.519	181.519	181.519	181.519	181.519	181.519	181.519	206.519	181.519	181.519	181.519	181.519
CIN	euro	2.113.892	2.222.090	2.495.182	2.672.234	3.150.355	3.986.548	4.334.429	4.750.867	5.104.284	5.090.323	5.079.148	5.058.634	5.184.878	5.178.552	5.144.360	5.350.822	5.344.441	5.329.378	5.314.760	5.295.545	5.273.849	5.246.836	5.220.789	5.218.551	5.187.228	5.156.241
CINfp	euro	527.858	584.985	775.296	762.693	953.369	938.935	1.128.026	1.117.145	1.307.211	1.292.415	1.280.052	1.267.409	1.254.730	1.241.684	1.227.996	1.214.339	1.200.446	1.186.274	1.171.849	1.157.169	1.142.211	1.126.970	1.111.947	1.096.283	1.081.334	1.069.089
OF/CIN	%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

## CONTO ECONOMICO

	UdM	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Ricavi da tariffe (al lordo del FoNI)	euro	1.086.746	1.132.648	1.188.144	1.228.830	1.275.079	1.386.678	1.418.607	1.472.989	1.498.014	1.502.888	1.508.627
Contributi di allacciamento	euro	471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323
Altri ricavi SII	euro	0	0	0	0	0	0	0	0	0	0	0
Ricavi da Altre Attività Idriche	euro	20.069	30.267	30.903	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552
<b>Totale Ricavi</b>	<b>euro</b>	<b>1.578.138</b>	<b>1.634.239</b>	<b>1.690.370</b>	<b>1.731.705</b>	<b>1.777.954</b>	<b>1.889.553</b>	<b>1.921.482</b>	<b>1.975.864</b>	<b>2.000.889</b>	<b>2.005.763</b>	<b>2.011.501</b>
Costi Operativi (al netto del costo del personale)	euro	-7.594.359	-7.594.360	-7.594.361	-7.594.362	-7.594.363	-7.594.364	-7.594.365	-7.594.366	-7.594.367	-7.594.368	-7.594.369
Costo del personale	euro	8.550.402	8.550.403	8.550.404	8.550.405	8.550.406	8.550.407	8.550.408	8.550.409	8.550.410	8.550.411	8.550.412
<b>Totale Costi</b>	<b>euro</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>
<b>MOL</b>	<b>euro</b>	<b>622.094</b>	<b>678.195</b>	<b>734.327</b>	<b>775.661</b>	<b>821.911</b>	<b>933.509</b>	<b>965.438</b>	<b>1.019.820</b>	<b>1.044.846</b>	<b>1.049.720</b>	<b>1.055.458</b>
Ammortamenti	euro	85.468	112.812	122.563	132.630	147.739	170.858	174.068	183.992	193.923	198.356	203.136
<b>Reddito Operativo</b>	<b>euro</b>	<b>536.626</b>	<b>565.384</b>	<b>611.764</b>	<b>643.031</b>	<b>674.172</b>	<b>762.651</b>	<b>791.371</b>	<b>835.828</b>	<b>850.923</b>	<b>851.364</b>	<b>852.323</b>
Interessi passivi	euro	13.146	23.086	36.487	71.319	81.692	100.713	111.824	117.466	123.574	129.682	140.777
<b>Risultato ante imposte</b>	<b>euro</b>	<b>523.480</b>	<b>542.297</b>	<b>575.277</b>	<b>571.713</b>	<b>592.480</b>	<b>661.938</b>	<b>679.547</b>	<b>718.362</b>	<b>727.349</b>	<b>721.682</b>	<b>711.545</b>
IRES	euro	143.957	149.132	158.201	157.221	162.932	182.033	186.875	197.550	200.021	198.463	195.675
IRAP	euro	662.231	662.232	662.233	662.234	662.235	662.236	662.237	662.238	662.239	662.240	662.241
<b>Totale imposte</b>	<b>euro</b>	<b>806.188</b>	<b>811.364</b>	<b>820.434</b>	<b>819.455</b>	<b>825.167</b>	<b>844.269</b>	<b>849.112</b>	<b>859.788</b>	<b>862.260</b>	<b>860.703</b>	<b>857.916</b>
<b>Risultato di esercizio</b>	<b>euro</b>	<b>-282.708</b>	<b>-269.066</b>	<b>-245.157</b>	<b>-247.742</b>	<b>-232.687</b>	<b>-182.331</b>	<b>-169.566</b>	<b>-141.425</b>	<b>-134.911</b>	<b>-139.020</b>	<b>-146.371</b>

2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
1.510.529	1.534.706	1.545.881	1.544.163	1.525.200	1.527.597	1.529.099	1.539.044	1.544.912	1.550.827	1.549.950	1.550.087	1.556.499	1.557.441	1.560.591
471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552	31.552
<b>2.013.404</b>	<b>2.037.581</b>	<b>2.048.755</b>	<b>2.047.038</b>	<b>2.028.075</b>	<b>2.030.472</b>	<b>2.031.973</b>	<b>2.041.919</b>	<b>2.047.787</b>	<b>2.053.701</b>	<b>2.052.825</b>	<b>2.052.961</b>	<b>2.059.374</b>	<b>2.060.316</b>	<b>2.063.466</b>
-7.594.370	-7.594.371	-7.594.372	-7.594.373	-7.594.374	-7.594.375	-7.594.376	-7.594.377	-7.594.378	-7.594.379	-7.594.380	-7.594.381	-7.594.382	-7.594.383	-7.594.384
8.550.413	8.550.414	8.550.415	8.550.416	8.550.417	8.550.418	8.550.419	8.550.420	8.550.421	8.550.422	8.550.423	8.550.424	8.550.425	8.550.426	8.550.427
<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>	<b>956.043</b>
<b>1.057.361</b>	<b>1.081.537</b>	<b>1.092.712</b>	<b>1.090.995</b>	<b>1.072.032</b>	<b>1.074.429</b>	<b>1.075.930</b>	<b>1.085.875</b>	<b>1.091.744</b>	<b>1.097.658</b>	<b>1.096.782</b>	<b>1.096.918</b>	<b>1.103.331</b>	<b>1.104.273</b>	<b>1.107.422</b>
204.790	213.275	221.180	224.615	187.512	192.291	196.680	201.073	205.466	209.859	208.904	208.559	212.872	213.957	217.800
<b>852.570</b>	<b>868.262</b>	<b>871.532</b>	<b>866.379</b>	<b>884.520</b>	<b>882.137</b>	<b>879.250</b>	<b>884.803</b>	<b>886.278</b>	<b>887.800</b>	<b>887.877</b>	<b>888.359</b>	<b>890.458</b>	<b>890.316</b>	<b>889.622</b>
144.667	148.549	155.110	151.277	143.984	115.261	110.996	98.083	93.080	93.547	94.388	94.388	89.400	82.451	76.343
<b>707.903</b>	<b>719.713</b>	<b>716.422</b>	<b>715.102</b>	<b>740.535</b>	<b>766.876</b>	<b>768.254</b>	<b>786.720</b>	<b>793.198</b>	<b>794.253</b>	<b>793.489</b>	<b>793.971</b>	<b>801.058</b>	<b>807.865</b>	<b>813.279</b>
194.673	197.921	197.016	196.653	203.647	210.891	211.270	216.348	218.129	218.420	218.210	218.342	220.291	222.163	223.652
662.242	662.243	662.244	662.245	662.246	662.247	662.248	662.249	662.250	662.251	662.252	662.253	662.254	662.255	662.256
<b>856.915</b>	<b>860.164</b>	<b>859.260</b>	<b>858.898</b>	<b>865.893</b>	<b>873.138</b>	<b>873.518</b>	<b>878.597</b>	<b>880.379</b>	<b>880.671</b>	<b>880.462</b>	<b>880.595</b>	<b>882.545</b>	<b>884.418</b>	<b>885.908</b>
<b>-149.012</b>	<b>-140.451</b>	<b>-142.838</b>	<b>-143.796</b>	<b>-125.358</b>	<b>-106.262</b>	<b>-105.263</b>	<b>-91.877</b>	<b>-87.181</b>	<b>-86.418</b>	<b>-86.972</b>	<b>-86.624</b>	<b>-81.487</b>	<b>-76.553</b>	<b>-72.629</b>

RENDICONTO FINANZIARIO

	UdM	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Ricavi da Tariffa SII (al netto del FONI)	euro	1.280.383	1.181.431	1.086.746	1.132.648	1.188.144	1.228.830	1.275.079	1.386.678	1.418.607	1.472.989	1.498.014
Contributi di allacciamento	euro	471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323	471.323
Altri ricavi SII	euro	0	0	0	0	0	0	0	0	0	0	0
Ricavi da Altre Attività Idriche	euro	20.069	20.069	20.069	30.267	30.903	31.552	31.552	31.552	31.552	31.552	31.552
RICAVI OPERATIVI	euro	1.771.775	1.672.823	1.578.138	1.634.239	1.690.370	1.731.705	1.777.954	1.889.553	1.921.482	1.975.864	2.000.889
Costi operativi	euro	-956.043	-956.043	-956.043	-956.043	-956.043	-956.043	-956.043	-956.043	-956.043	-956.043	-956.043
COSTI OPERATIVI MONETARI	euro	-956.043	-956.043	-956.043	-956.043	-956.043	-956.043	-956.043	-956.043	-956.043	-956.043	-956.043
Imposte	euro	-29.718	-29.718	-29.718	-30.675	-39.804	-44.193	-50.846	-70.532	-74.207	-84.097	-87.878
IMPOSTE	euro	-29.718	-29.718	-29.718	-30.675	-39.804	-44.193	-50.846	-70.532	-74.207	-84.097	-87.878
FLUSSI DI CASSA ECONOMICO	euro	786.014	687.061	592.376	647.520	694.523	731.468	771.065	862.977	891.231	935.723	956.968
Variazioni circolante commerciale	euro	-279.718	-255.319	-231.972	-245.805	-259.646	-269.838	-281.242	-308.759	-316.632	-330.041	-336.212
Variazione credito IVA	euro	-9.113	-6.673	-4.338	-5.722	-7.106	-8.125	-9.265	-12.017	-12.804	-14.145	-14.762
Variazione debito IVA	euro											
FLUSSI DI CASSA OPERATIVO	euro	497.182	425.069	356.066	395.994	427.771	453.505	480.558	542.201	561.794	591.537	605.994
Investimenti con utilizzo del FoNI	euro	-615.526	-672.962	-19.131	-26.125	-31.544	-32.193	-37.774	-38.296	-38.645	-37.952	-42.311
Altri investimenti	euro	-2.207.869	-739.119	-452.697	-321.539	-629.797	-1.067.294	-546.051	-603.555	-568.831	-205.610	-223.830
FLUSSO DI CASSA ANTE FONTI FINANZIAMENTO	euro	-2.326.212	-987.011	-115.762	48.329	-233.570	-645.982	-103.267	-99.650	-45.682	347.975	339.854
FoNI	euro	615.526	672.962	19.131	26.125	31.544	32.193	37.774	38.296	38.645	37.952	42.311
Erogazione debito finanziario a breve	euro	0	0	0	1	2	3	4	5	6	7	8
Erogazione debito finanziario medio - lungo termine	euro	2.207.869	739.119	252.697	321.537	429.793	1.067.288	346.043	603.545	368.819	205.596	223.814
Erogazione contributi pubblici	euro	0	0	200.000	0	200.000	0	200.000	0	200.000	0	0
Apporto capitale sociale	euro	0	0	0	1	2	3	4	5	6	7	8
FLUSSO DI CASSA DISPONIBILE PER RIMBORSI	euro	497.182	425.069	356.066	395.992	427.767	453.499	480.550	542.191	561.782	591.523	605.978
Rimborso quota capitale per finanziamenti pregressi	euro	-115.493	-115.493	-115.493	-115.493	-115.493	-115.493	-115.493	-115.493	-115.493	-115.493	-115.493
Rimborso quota interessi per finanziamenti pregressi	euro	-50.522	-50.522	-50.522	-50.522	-50.522	-50.522	-50.522	-50.522	-50.522	-50.522	-50.522
Rimborso quota capitale per nuovi finanziamenti	euro	-6.995	-12.084	-30.051	-52.775	-83.410	-163.033	-186.746	-230.228	-255.627	-268.524	-282.487
Rimborso quota interessi per nuovi finanziamenti	euro	-3.060	-5.286	-13.146	-23.086	-36.487	-71.319	-81.692	-100.713	-111.824	-117.466	-123.574
TOTALE SERVIZIO DEL DEBITO	euro	-176.070	-183.385	-209.212	-241.876	-285.912	-400.367	-434.454	-496.956	-533.466	-552.005	-572.076
FLUSSO DI CASSA DISPONIBILE POST SERVIZIO DEL DEBITO	euro	321.112	241.684	146.854	154.115	141.855	53.132	46.096	45.235	28.317	39.518	33.902
Valore residuo a fine concessione	euro											
Stock di debito non rimborsato a fine affidamento (capitale + interessi)	euro											

INDICATORI DI REDDITIVITA'	
TIR unlevered	%
ADSCR	#
DSCR minimo	#
LLCR	#

3,71%  
2,02  
0,98  
1,30

[illegible]